



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, INDIA.
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com
CIN: L24110TG1991PLC012471

Dated October 25, 2019

To,
National Stock Exchange of India Limited (Symbol)
BSE Limited (Scrip Code)
Symbol: GRANULES Scrip Code: 532482

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**


In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,

FOR, GRANULES INDIA LIMITED.


(CHAITANYA TUMMALA)
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As Above.

Names of related parties and description of relationship

| Name of the related party | Relationship |
|--|---|
| 1 Karvy Fintech Private Limited | Enterprises over which key management personnel or their relatives exercise significant influence |
| 2 Tyche Investments Private Limited | Enterprises over which key management personnel or their relatives exercise significant influence |
| 3 Granules-Biocause Pharmaceutical Co. Ltd | Associate |
| 4 Granules Omnicem Private Limited | Joint venture |
| Key managerial personnel | |
| 1 Mr.Krishna Prasad Chigurupati | Chairman & Managing Director |
| 2 Mrs. Uma Devi Chigurupati | Executive Director |
| 3 Mr.Harsha Chigurupati (from Aug 29, 2019) | Executive Director |
| 4 Mr. K.Ganesh (upto May 14, 2019) | Chief Financial Officer |
| 5 Mrs. Chaitanya Tummala | Company Secretary |
| Relatives to key managerial personnel | |
| 1 Mr.Harsha Chigurupati (upto Aug 29, 2019) | Non-Executive, Non-Independent Director |
| 2 Ms.Priyanka Chigurupati | Relative of Key Managerial Personnel |

Transactions during the year

| Particulars | Apr to Sep, 2019 |
|---|------------------|
| a) Associate | |
| i) Granules-Biocause Pharmaceutical Co. Ltd Purchases | 6,947.94 |
| b) Transactions with enterprises over which key management personnel or their relatives exercise significant influence | |
| i) Karvy Fintech Private Limited Registrar Services | 4.27 |
| ii) Tyche Investments Private Limited Rent | 33.60 |
| c) Transactions with key managerial personnel or their relatives | |
| i) Mr.Krishna Prasad Chigurupati Managerial Remuneration | 1,205.10 |
| ii) Mrs. Uma Devi Chigurupati Managerial Remuneration | 925.31 |
| iii) Mr.Harsha Chigurupati Managerial Remuneration (from Aug 29, 2019) Sitting fees (Upto Aug 29, 2019) | 47.43 1.20 |
| iv) Mr. K. Ganesh Salary (upto May 14, 2019) | 54.55 |
| v) Ms.Priyanka Chigurupati Salary | 69.99 |
| vi) Mrs. Chaitanya Tummala Salary | 17.49 |

